

Balance Sheets

As at 31 December 2005
(All amounts in Renminbi Thousand Yuan unless otherwise stated)

	Note	Group		Company
		31 December 2005	31 December 2004	31 December 2005
ASSETS				
Non-current assets				
Property, plant and equipment	6	57,836	55,917	—
Intangible assets	7	1,842	1,942	—
Investments in subsidiaries	8	—	—	211,751
Interests in associates	9	9,879	11,947	—
Available-for-sale financial assets	10	1,750	—	—
Investment securities	11	—	1,750	—
Deferred income tax assets	19	1,815	1,851	—
		73,122	73,407	211,751
Current assets				
Inventories	12	170,378	159,147	—
Trade and other receivables	13	266,524	189,956	160,433
Cash and cash equivalents	14	112,841	38,951	17,551
		549,743	388,054	177,984
Total assets		622,865	461,461	389,735
EQUITY				
Capital and reserves attributable to shareholders of the Company				
Share capital and premium	15	140,495	32	140,495
Other reserves	16	180,132	173,485	211,719
Retained earnings				
— Proposed final dividend		14,820	—	14,820
— Unappropriated retained earnings		61,261	20,765	19,551
		396,708	194,282	386,585
Minority interests		11,895	10,371	—
Total equity		408,603	204,653	386,585

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As at 31 December 2005
(All amounts in Renminbi Thousand Yuan unless otherwise stated)

	Note	Group		Company
		31 December 2005	31 December 2004	31 December 2005
LIABILITIES				
Current liabilities				
Trade and other payables	17	107,738	150,947	3,150
Current income tax liabilities		10,364	5,861	—
Borrowings	18	96,160	100,000	—
Total liabilities		214,262	256,808	3,150
Total equity and liabilities		622,865	461,461	389,735
Net current assets		335,481	131,246	174,834
Total assets less current liabilities		408,603	204,653	386,585

Mr. Au Pak Yin
Director

Mr. Au Kwok Lun
Director

The notes on pages 50 to 93 are an integral part of these consolidated financial statements.