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JOLIMARK HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code : 2028)

ANNOUNCEMENT PROFIT WARNING

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

- (1) The gross profit of the Company decreased as a result of the fall in the sales price of the Company's products caused by intense competition in the market; and
- (2) The strengthened macroeconomic control in the Peoples' Republic of China in the second half of 2007 caused financial strain to our customers. For risk avoidance, the Company adopted a tightened credit management policy and controlled the delivery of our products, which resulted in a lower sales volume.

Although operating expenses of the Company decreased when compared with those of the previous year, the full-year net profit of 2007 was significantly lower than that of the corresponding period of the previous year owing to the reasons stated above.

The Company is currently in the process of finalizing the results for the twelve months ended 31 December 2007. The Board will announce the annual results in April 2008.

Public investors and shareholders of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Jolimark Holdings Limited
Au Kwok Lun
Director

Hong Kong, 4 March 2008

As at the date of this announcement, the Board of the company is comprised of:

Executive Directors:

Mr. Au Pak Yin, Mr. Au Kwok Lun, Mr. Ou Guo Liang and Mr. Ng Shu Kai

Independent Non-executive Directors:

Mr. Lai Ming, Joseph, Mr. Meng Yan and Mr. Xu Guangmao