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JOLIMARK HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2028)

FURTHER ANNOUNCEMENT ABOUT THE PUBLIC FLOAT OF THE COMPANY

Reference is made to the announcement of the Company dated 15 October 2014 (the “**Announcement**”) in respect of the public float of the Company has fallen below 25% as required by Rule 8.08 of the Listing Rules. Save as otherwise provided herein, terms used in this announcement shall have the same meaning as used in the Announcement.

The Company wishes to provide the shareholders of the Company and public investors the following additional information about the public float of the Company.

CURRENT PUBLIC FLOAT OF THE COMPANY

On 15 October 2014, the Company noticed from the disclosure of interest form filed by Mr. McCarthy on 23 September 2014 that his interest in the Company has exceeded 10%. The Company conducted further checks and noted that Mr. McCarthy’s interest in the Company has in fact exceeded 10% since 2 April 2014. As at the date of this announcement, Mr. McCarthy is interested in 78,880,000 shares, representing approximately 14.00% of the issued share capital of the Company.

Given that Mr. McCarthy’s interest in the Company is over 10%, he will be regarded as a substantial shareholder and a connected person of the Company. Accordingly, the shares held by him will not be counted towards the public float of the Company. To the best of the Directors’ knowledge, save for his interest as a substantial shareholder of the Company, Mr. McCarthy and the companies he controlled are independent of the Company and its Directors.

Kytronics, the controlling shareholder of the Company, is interested in 394,285,533 shares, representing approximately 69.99% of the issued share capital of the Company.

The aggregate shareholding interest of Mr. McCarthy and Kytronics is approximately 83.99%. Thus, only approximately 16.01% of the Company’s shares are held by the public as at the date of this announcement.

PROPOSALS TO RESTORE PUBLIC FLOAT

The Company is currently considering various steps to restore public float, including the placing of new shares or procure either Kytronics or Mr. McCarthy to sell some of its/his shares. As at the date of this announcement, management of the Company is still in the process of working out with relevant parties to identify feasible measures for the restoration of the public float to an acceptable level within a reasonable time frame. The Company will make further announcements when the proposal to restore public float has been finalized. The Company will also publish a monthly announcement to update the shareholders and the public investors on the public float status of the Company.

By order of the Board
Jolimark Holdings Limited
Au Kwok Lun
Director

Hong Kong, 20 October 2014

As at the date of this announcement, the executive directors of the Company are Mr. Au Pak Yin, Mr. Au Kwok Lun and Mr. Ou Guo Liang, and the independent non-executive directors of the Company are Mr. Lai Ming, Joseph, Mr. Meng Yan, Mr. Xu Guangmao and Mr. Yeung Kwok Keung.