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JOLIMARK HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2028)

PROFIT WARNING

This announcement is made by Jolimark Holdings Limited (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The board (“**Board**”) of directors (“**Directors**”) of the Company (and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2018, the Group is expected to record a loss of approximately between RMB18 million and RMB25 million for the year ended 31 December 2018, as compared with a profit of approximately RMB13.5 million last year. The loss was primarily attributable to a decrease in both turnover and gross profit margin for the year due to the continuous market downturn, with an increase in promotion fees and development expenses for the new business and new products, loss arising from a change in exchange rate of the Renminbi and provision for investment losses.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the information currently available to the Board and such information has not been audited or reviewed by the auditors of the Company. The actual financial results of the Group for the year ended 31 December 2018 may be different from what is disclosed in this announcement. The results of the Group for the year ended 31 December 2018 is expected to be released before end March 2019. **Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board of
Jolimark Holdings Limited
Au Kwok Lun
Director

Hong Kong, 18 January 2019

As at the date of this announcement, the executive directors of the Company are Mr. Au Pak Yin, Mr. Au Kwok Lun and Mr. Ou Guo Liang, and the independent non-executive directors of the Company are Mr. Lai Ming, Joseph, Mr. Meng Yan and Mr. Yeung Kwok Keung.