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JOLIMARK HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2028)

UPDATES ON PROFIT WARNING

This announcement is made by Jolimark Holdings Limited (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

Reference is made to the profit warning announcement of the Company dated 18 January 2019 (the “**January Announcement**”) where it was stated that the Group is expected to record a loss of between RMB18 million and RMB25 million for the year ended 31 December 2018, as compared with a profit of approximately RMB13.5 million in 2017.

The Board wishes to inform the shareholders of the Company and potential investors that based on further review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018, the Group is expected to record a loss of between RMB27 million and RMB30 million for the year ended 31 December 2018, which is more than the estimation originally made by the Board in the January Announcement. The excess of original estimation is mainly due to the loss incurred by provision for assets.

The Company is still in the process of finalising the results of the Group for the year ended 31 December 2018 and the information contained in this announcement is only based on the information currently available to the Board. Shareholders and potential investors are advised to read carefully the results announcement of the Company for the year ended 31 December 2018, which is expected to be published on 22 March 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Jolimark Holdings Limited
Au Kwok Lun
Director

Hong Kong, 12 March 2019

As at the date of this announcement, the executive directors of the Company are Mr. Au Pak Yin, Mr. Au Kwok Lun and Mr. Ou Guo Liang, and the independent non-executive directors of the Company are Mr. Lai Ming, Joseph, Mr. Meng Yan and Mr. Yeung Kwok Keung.